



July 17, 2003

United States  
Department of  
Agriculture

## INFORMATIONAL MEMORANDUM

Federal Crop  
Insurance  
Corporation

TO: All Interested Parties

FROM: Byron Anderson /s/ *Byron Anderson*  
Executive Secretary to the Corporation

SUBJECT: Notice of Meeting of the Federal Crop Insurance Corporation's Board of Directors and Related Agenda – July 31, 2003 – August 1, 2003

1400 Independence  
Ave, SW  
Stop 0801  
Washington, DC  
20250-0801

This is to inform you that the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) will hold a Board meeting July 31, 2003 from 1:00 p.m. to 5:30 p.m. EST, in Room 221-A, and August 1, 2003, from 10:00 a.m. to 3:30 p.m. EST, in room 104-A, Jamie Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C.

This meeting is primarily to permit submitters of private insurance products under section 508(h) of the Federal Crop Insurance Act (Act) to make their presentations to the Board and for the Board to determine whether the submissions are ready to be sent out for expert review, and to permit submitters of private insurance products under section 508(h) of the Act to discuss with the Board the reports of the expert and other reviewers and for the Board, based on those review reports, to determine in Open Session whether their submissions should be approved or disapproved for implementation and reinsurance. Section 508(h)(4)(A) of the Act requires the FCIC Board to maintain the confidentiality of section 508(h) submissions until such time as the Board approves the submission. Therefore, the first order of business of the FCIC Board will be to go into Executive Session and no person from the general public, except those associated with the submission being discussed, will be permitted in the room.

The FCIC Board will conduct an Open Session of the meeting that will commence at approximately 1:00 p.m. on August 1, 2003, to address those matters specified in the Open Session portion of the attached Agenda. All members of the public are invited to attend this Open Session with the understanding that if a need arises for the Board to go into Executive Session at any given time, no person from the general public, except those persons designated by the Chairman of the Board, will be permitted to remain in the room.

Please note that the items listed on the agenda and the date, time and location of the meeting are subject to change without further notice.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET CENTER at (202) 720-2600 (voice and TDD).

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Shannon Persetic at (202) 720-2516 or at the Internet address [shannon\\_persetic@wdc.usda.gov](mailto:shannon_persetic@wdc.usda.gov) by 12:00 noon, July 25, 2003.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Jamie Whitten Building, 14th and Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD).

If you have any questions, please feel free to contact me at (202) 690-2533.

Attachment

FEDERAL CROP INSURANCE CORPORATION  
BOARD OF DIRECTORS MEETING  
Jamie L. Whitten Federal Office Building  
Jefferson Drive, Washington, D.C.  
(JULY 31, 2003 – AUGUST 1, 2003)

July 31, 2003 - (Executive Session - 1:00 p.m. - 5:30 p.m.) - Room 221-A  
August 1, 2003 - (Executive Session - 10:00 a.m.- 12:00 noon) - Room 104-A  
August 1, 2003 - (Open Session - 1:00 p.m. - 3:30 p.m.) - Room 104-A

**July 31, 2003 - (Executive Session - 1:00 p.m. - 5:30 p.m.) - Room 221-A**

CALL TO ORDER

Keith Collins

Executive Session

- 1:15 - 1:45     New Private Product Submission  
Whole Farm Revenue  
(Expert Review)
- 1:45 - 2:15     New Private Product Submission  
Group Risk Income Protection -  
Harvest Revenue Option  
(Expert Review)
- 2:15 - 2:45     New Private Product Submission  
LRP-Revisions  
(Expert Review)
- 2:45 – 3:15     New Private Product Submission  
LRP – Swine Expansion  
(Expert Review)
- 3:15 – 3:30     BREAK
- 3:30 – 4:00     New Private Product Submission  
Disease Coverage for Livestock  
(Expert Review)
- 4:00 – 4:30     New Private Product Submission  
Coffee Production and Trees  
(Expert Review)

4:30 - 5:30 Livestock Gross Margin Revisions  
(Approve/Disapprove/Other)

Adjourn

Keith Collins

**August 1, 2003 - (Executive Session - 10:00 a.m.- 12:00 noon) - Room 104-A**

CALL TO ORDER

Keith Collins

Executive Session

10:00 AGR-Lite Expansion and Program  
Changes  
(Approve/Disapprove/Other)

New Private Product Submission  
Corn Silage Price Election Enhancement  
Endorsement Option  
(Expert Review)

New Private Product Submission  
Fresh Market Sweet Corn Coverage  
Enhancement Endorsement Option  
(Expert Review)

Adjourn – Executive Session

Keith Collins

12:00 – 1:00 LUNCH

**Open Session - 1:00 p.m. - 3:30 p.m. - Room 104-A**

CALL TO ORDER

Keith Collins

Open Session - 1:00 p.m. - 3:30 p.m.

Manager's Report

Ross Davidson

Recitation

David Grahn

ACTION ITEMS

Minutes of the July 1, 2003, Meeting

Keith Collins

- |   |                   |
|---|-------------------|
| 1. AGR – Lite Expansion and Program Changes<br>(Approve/Notice of Intent to Disapprove/Other)                         | Keith Collins     |
| 2. Livestock Gross Margin Revisions<br>(Approve/Notice of Intent to Disapprove/Other)                                 | Keith Collins     |
| 3. Blueberry Expansion<br>(Approve/Disapprove/Other)  | RMA/Keith Collins |
| 4. Pecan Expansion<br>(Approve/Disapprove/Other)  | RMA/Keith Collins |
| 5. Coffee Production and Trees<br><br>(Approve/Disapprove for Expert Review/Other)                                    | Keith Collins     |
| 6. Corn Silage Price Election Enhancement Endorsement Option<br>(Approve/Disapprove for Expert Review/Other)          | Keith Collins     |
| 7. Fresh Market Sweet Corn Coverage Enhancement<br>Endorsement Option<br>(Approve/Disapprove for Expert Review/Other) | Keith Collins     |
| 8. Disease Coverage for Livestock<br>(Approve/Disapprove for Expert Review/Other)                                     | Keith Collins     |
| 9. LRP- Swine Expansion<br>(Approve/Disapprove for Expert Review/Other)   | Keith Collins     |
| 10. LRP- Revisions<br>(Approve/Disapprove for Expert Review/Other)  | Keith Collins     |
| 11. Group Risk Income Protection – Harvest Revenue Option<br>(Approve/Disapprove for Expert Review/Other)             | Keith Collins     |
| 12. Whole Farm Revenue<br>(Approve/Disapprove for Expert Review/Other)  | Keith Collins     |
| <u>Informational Items/Other Business</u>   |                   |
| <u>Next Meeting</u>   | Keith Collins     |
| <u>Adjourn</u>  | Keith Collins     |